

## Canadian Supply and Demand YTD by Period

000 mt	Aug-Dec					Aug-Mar					Aug-July				
	16/17	17/18	18/19	Change	5 year avg	15/16	16/17	17/18	Change	5 year avg	15/16	16/17	17/18	Change	5 year avg
Total beginning stocks	967	704	778	10.6%	844	701	967	704	-27.2%	777	701	967	704	-27.2%	777
Beginning stocks in commercial positions	284	127	166	30.7%	188	179	284	127	-55.2%	189	179	284	127	-55.2%	189
Beginning stocks on farms	683	576	612	6.2%	656	522	683	576	-15.6%	588	522	683	576	-15.6%	588
Production	3,231	3,733	3,436	-8.0%	3,360	3,425	3,231	3,733	15.5%	3,459	3,425	3,231	3,733	15.5%	3,459
Imports	10	9	6	-28.9%	10	16	14	12	-15.8%	14	20	21	14	-34.0%	21
Total supplies	4,208	4,446	4,221	-5.1%	4,214	4,142	4,212	4,448	5.6%	4,250	4,146	4,219	4,450	5.5%	4,257
Seed requirements	-	-	-	0.0%	-	-	-	-	0.0%	-	97	108	103	-4.2%	103
Animal feed, waste and dockage	519	466	704	51.2%	549	659	674	650	-3.5%	682	663	977	1,094	12.0%	884
Human food	30	24	27	13.8%	26	68	35	43	23.5%	48	184	125	109	-12.7%	130
Industrial use	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	-	0.0%	-
Loss in handling	0	0	0	0.0%	0	1	1	1	0.0%	1	1	1	1	0.0%	1
Total domestic disappearance	549	490	732	49.3%	576	728	709	694	-2.2%	730	945	1,210	1,307	8.0%	1,118
Grain exports	870	774	885	14.3%	800	1,142	1,302	1,168	-10.3%	1,170	1,571	1,641	1,628	-0.8%	1,632
Product exports	281	298	288	-3.6%	282	452	451	484	7.4%	436	662	664	737	10.9%	663
Total exports	1,151	1,073	1,173	9.3%	1,082	1,595	1,753	1,652	-5.8%	1,606	2,234	2,305	2,365	2.6%	2,295
Total disposition	4,208	4,446	4,221	-5.1%	4,214	4,142	4,212	4,448	5.6%	4,250	4,146	4,219	4,450	5.5%	4,257
Total ending stocks	2,509	2,883	2,316	-19.6%	2,556	1,819	1,750	2,103	20.2%	1,914	967	704	778	10.6%	844
Ending stocks in commercial positions	211	190	220	15.7%	206	251	203	209	2.6%	209	284	127	166	30.7%	188
Ending stocks on farms	2,298	2,693	2,097	-22.1%	2,350	1,569	1,547	1,895	22.5%	1,706	683	576	612	6.2%	656
Domestic Milling	311	322	315	-100.0%	306.5	520	485	527	8.5%	484	847	790	846	7.1%	793

1. Feed use at historically high Aug-Dec level, likely Stats Can overstating 2018 production

**Unexpected high feed use, which could mean Stats Can has overstated 2018 oat production**