



World Oat Outlook

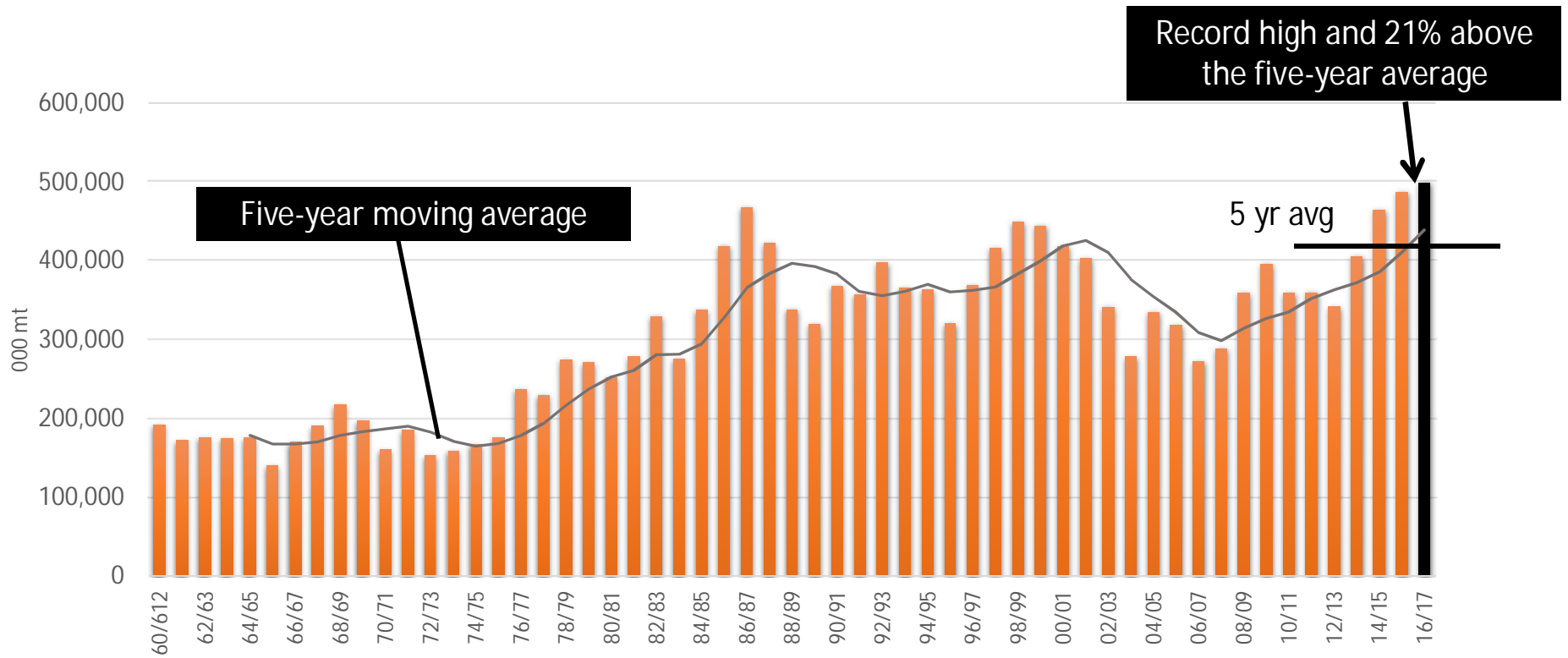
Oatinformation.com

What's Impacting Oat Markets

- Record high global grain supplies.....again
- 2017/18 expecting another large wheat crop
- Lack of a major global weather/crop threat, few issues in N. Hemisphere
- Uncertainty remains for 2016 Canadian oat harvest
- Need to buy Canadian oat acres
- CBOT oat contract issues remain
- Emerging oat markets in Asia



World Record Grain End Stocks



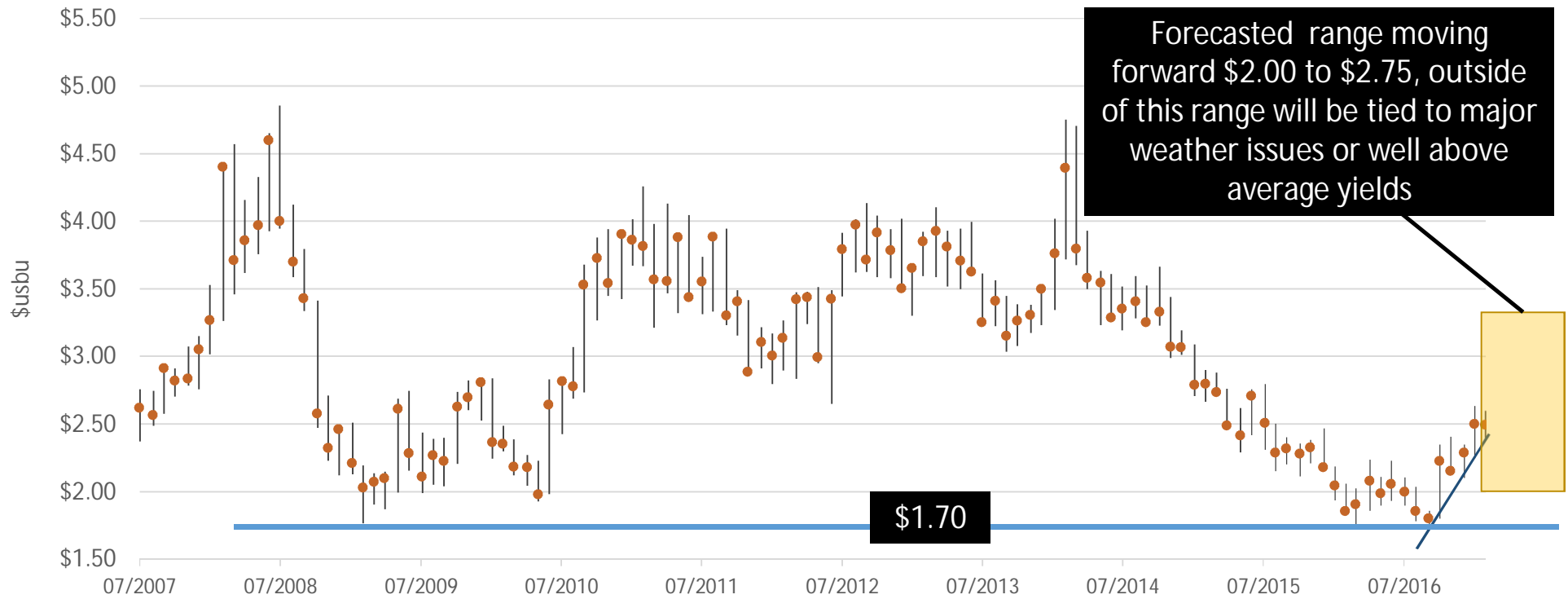
World Grain Supplies Will Remain Large

- IGC forecasts only a slight fall in world 2017/18 all-wheat harvested area
 - Return to average yields would see production placed 2% lower y/y, at 735mt.
- Preliminary expectations are for a modest increase in global 2017/18 barley plantings, mainly owing to a recovery in North Africa where drought had an adverse impact in the previous season.
- World oat plantings expected to fall slightly in 2017, average yields would see production drop

Monthly CBOT Oats

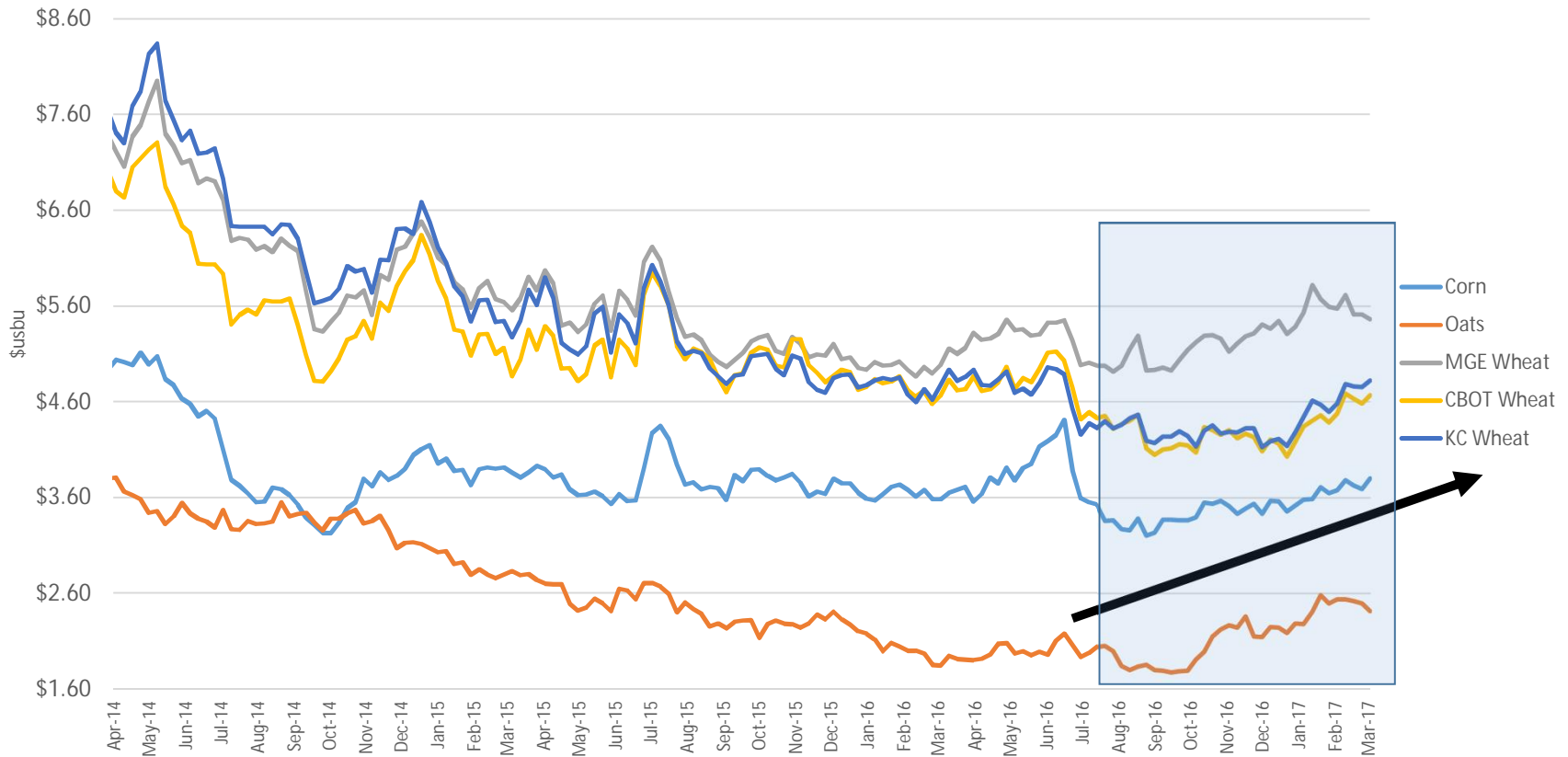


Monthly CBOT Oats

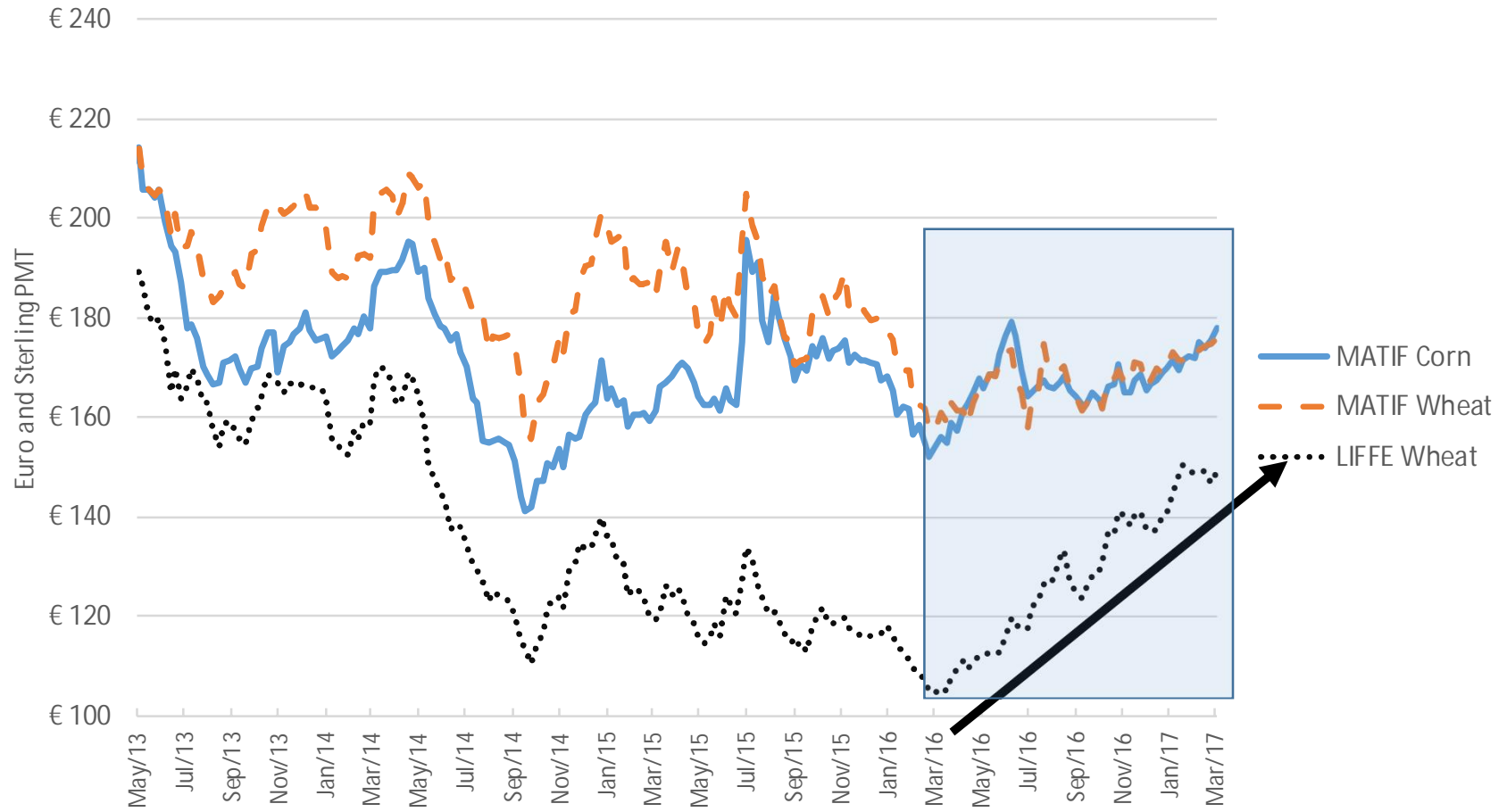


Continuous Weekly US Cereal Futures

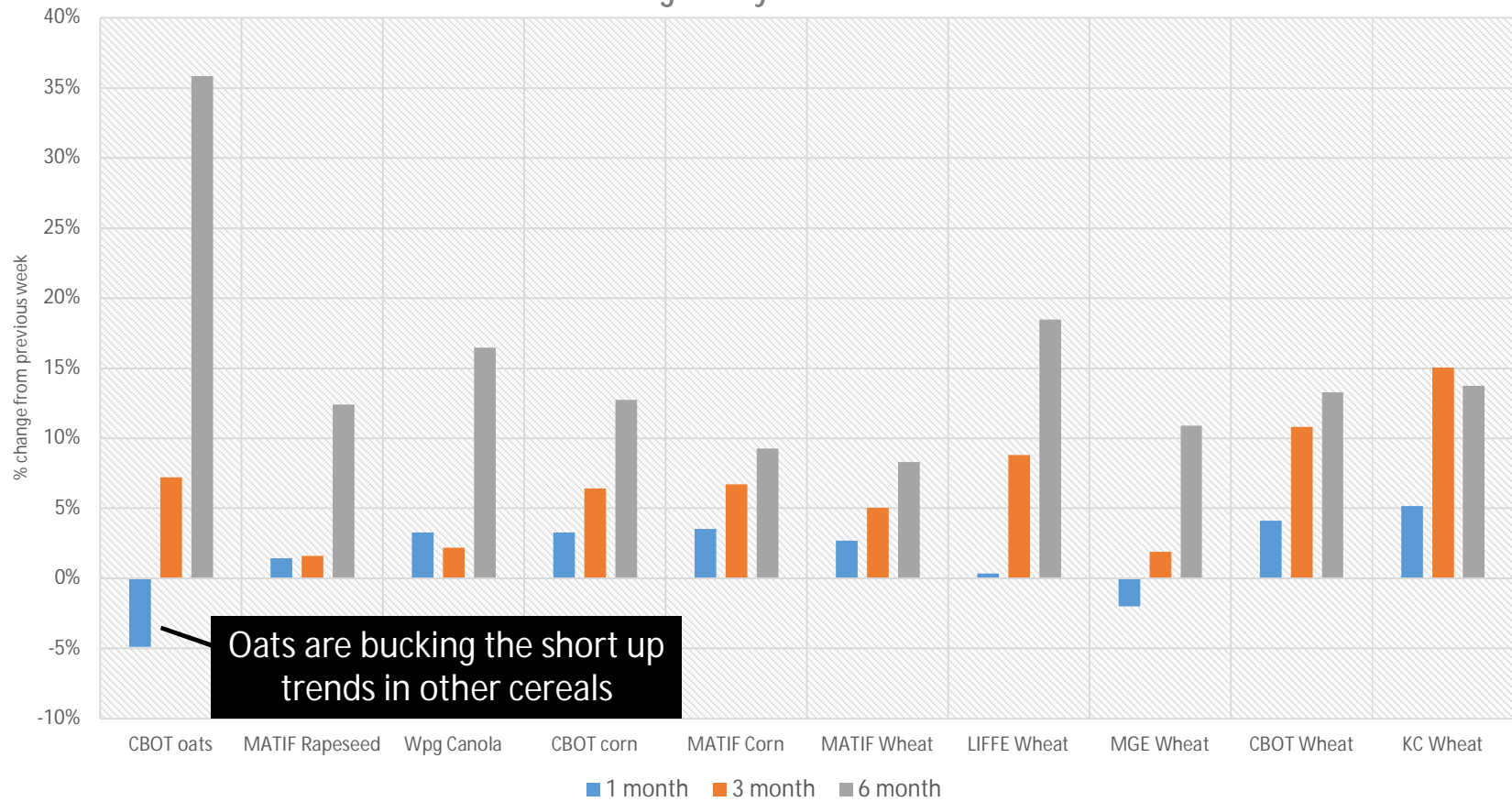
Weekly Continuous



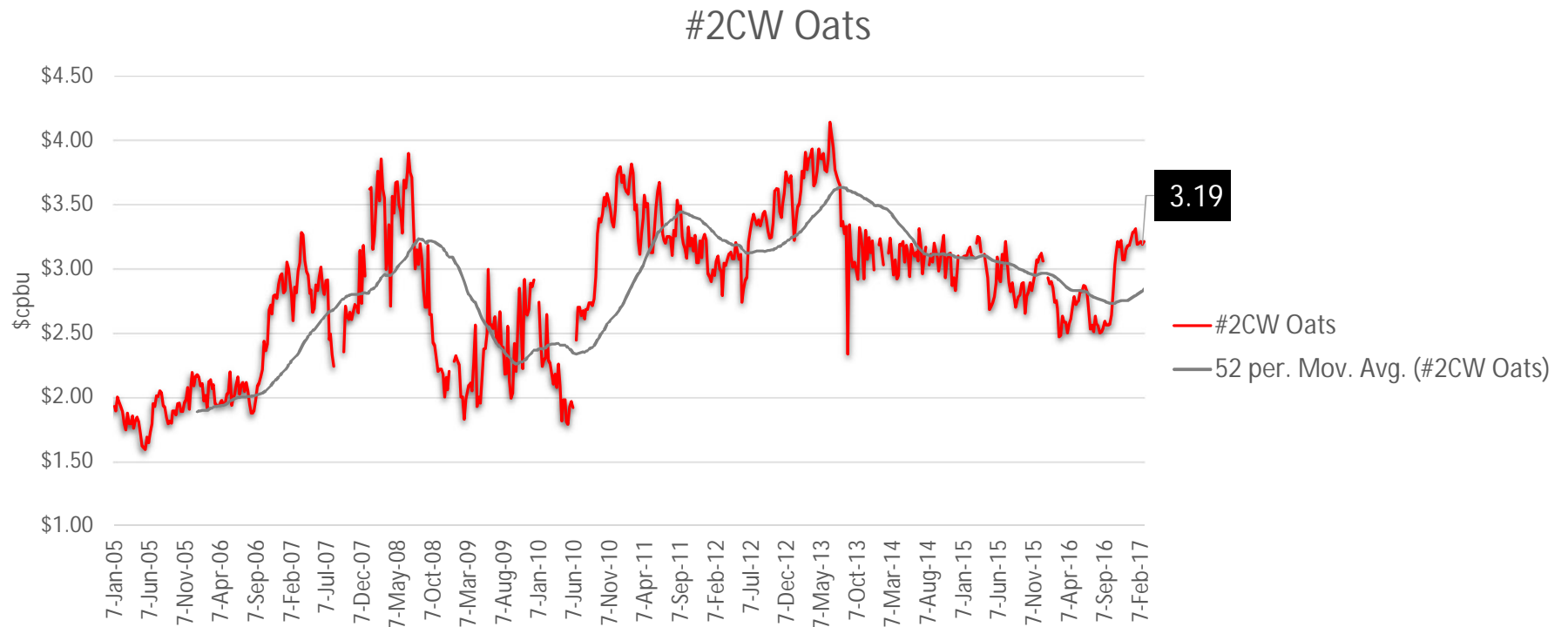
EU Cereal Futures Comparison



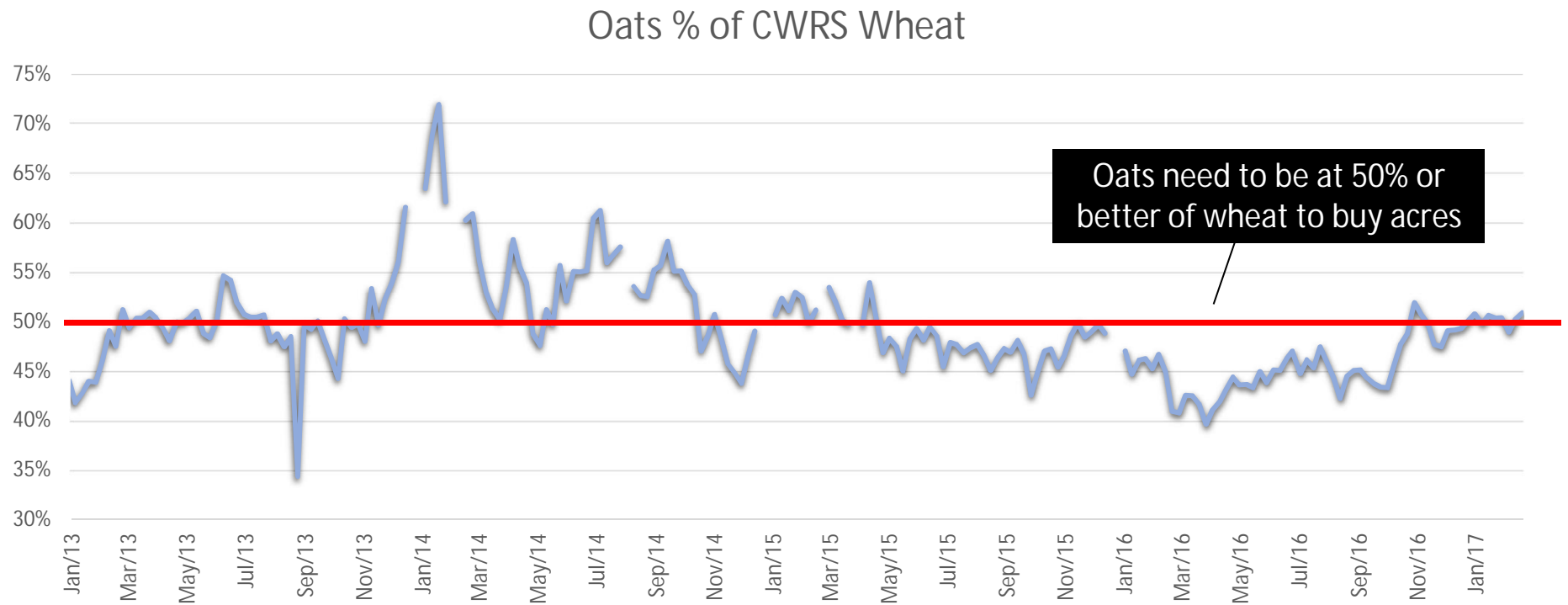
World Futures Price Change - 1,3 & 6 Months Continuous rolling weekly futures



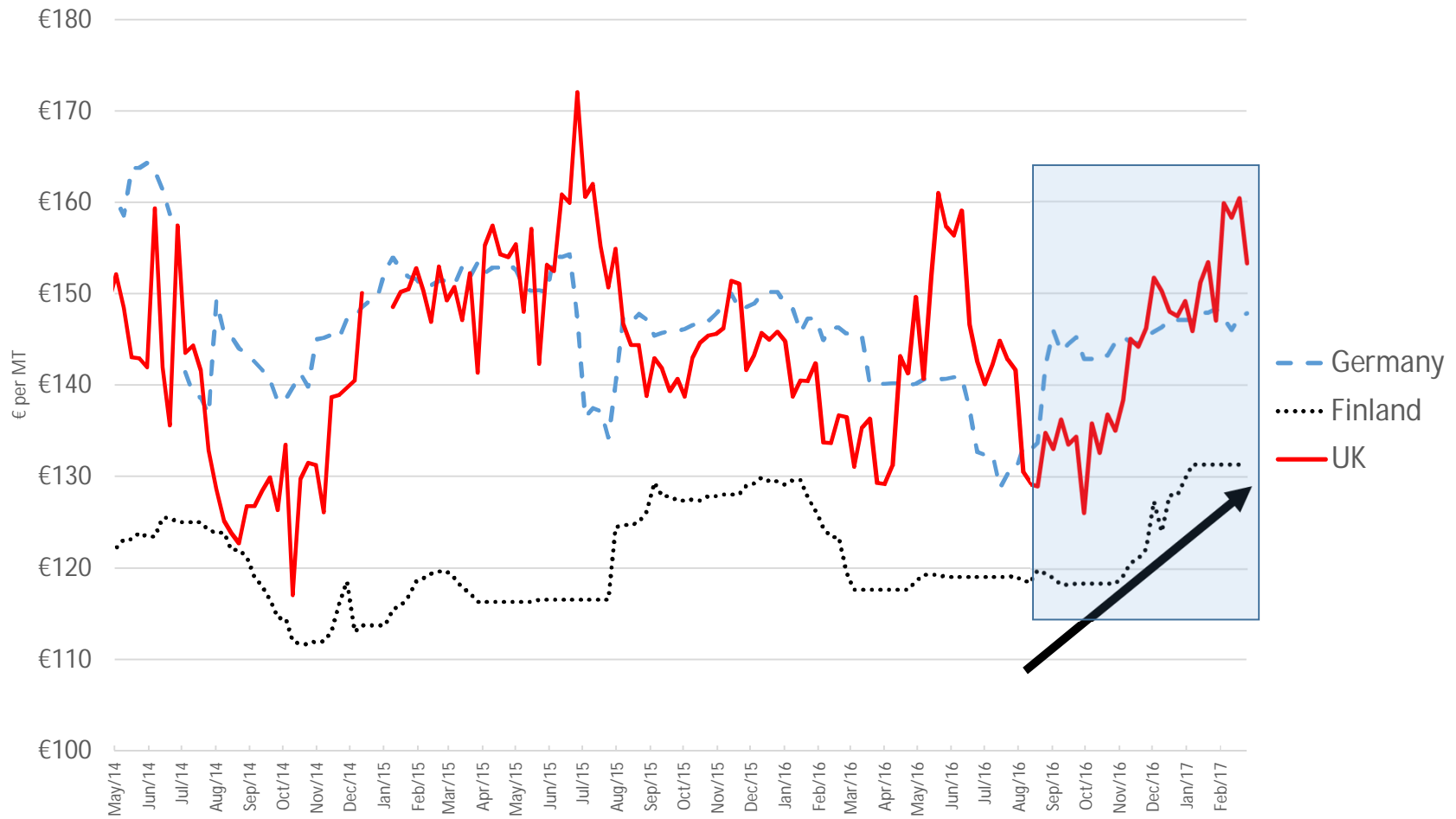
Manitoba Milling Oat Price Trend



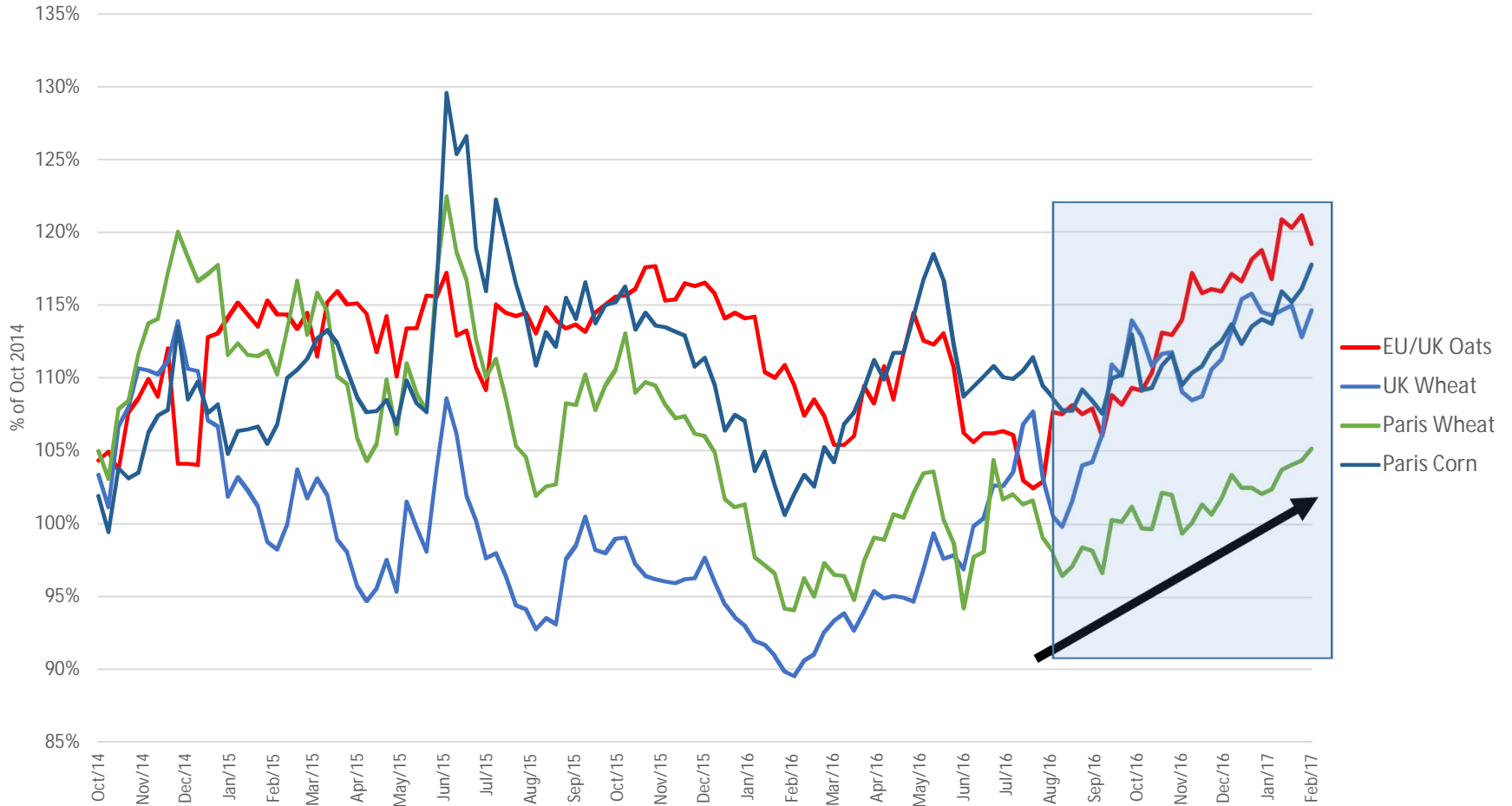
Manitoba Milling Oats Price as % of Wheat



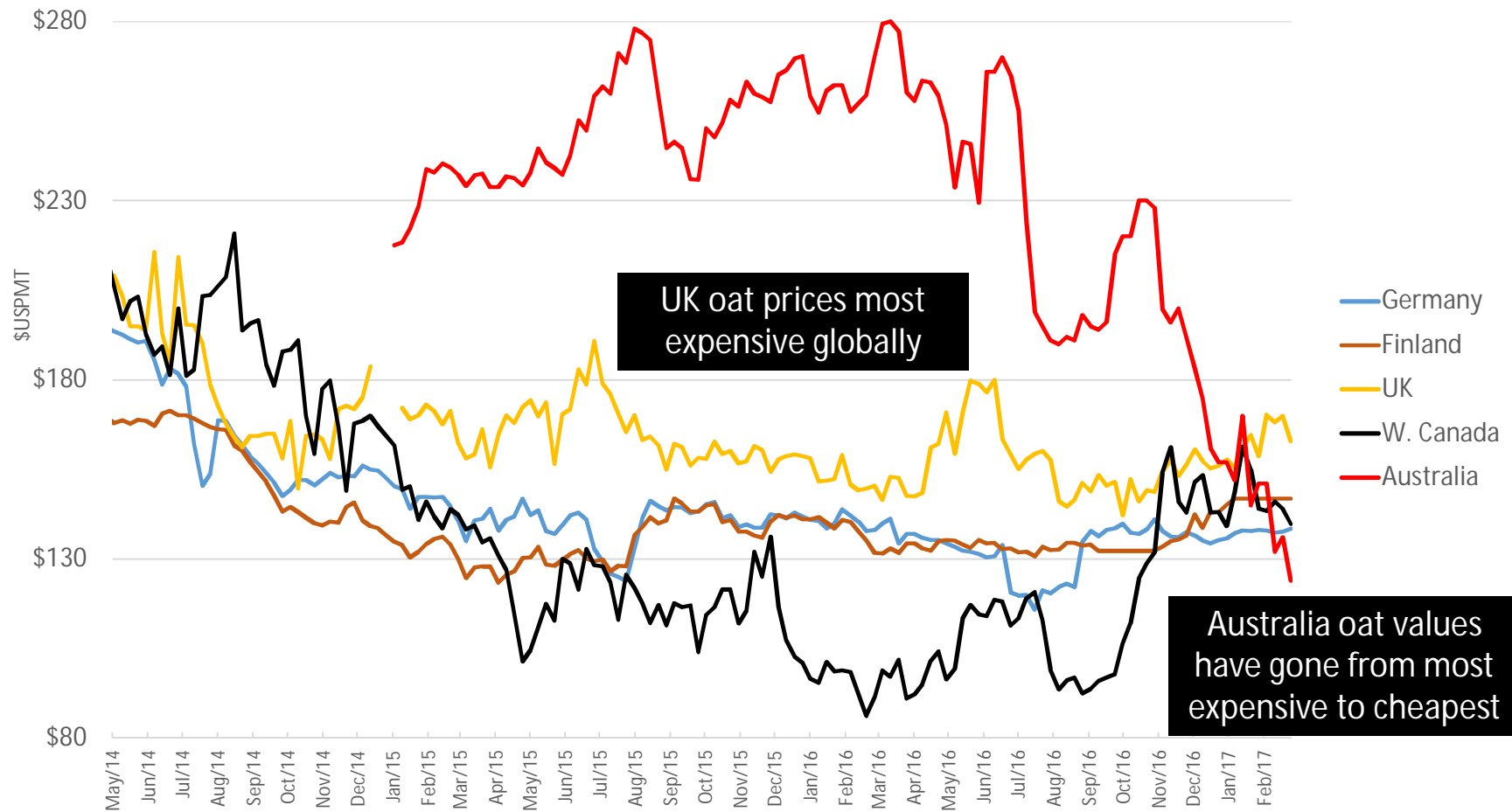
EU/UK Producer Oat Price Quotes



EU/UK Oat and Cereal Futures Price Index - Compared to Oct 2014



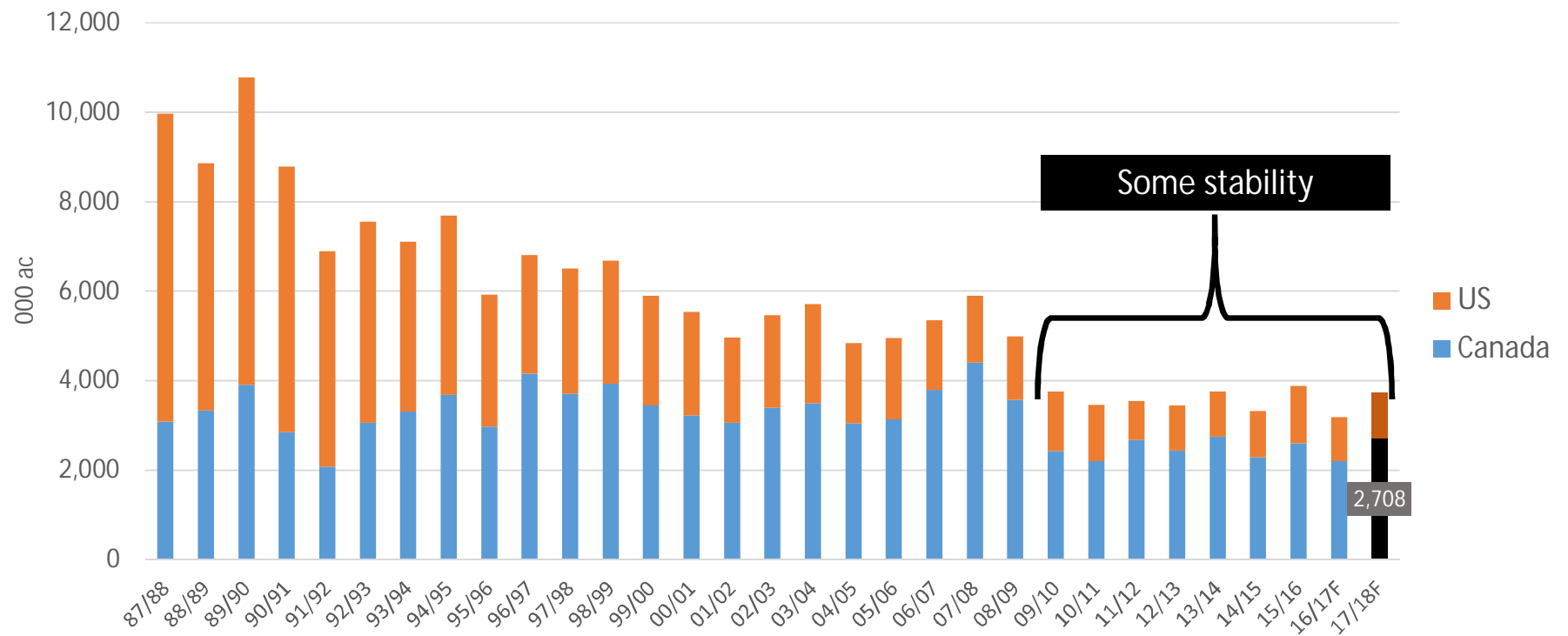
World Oat Prices



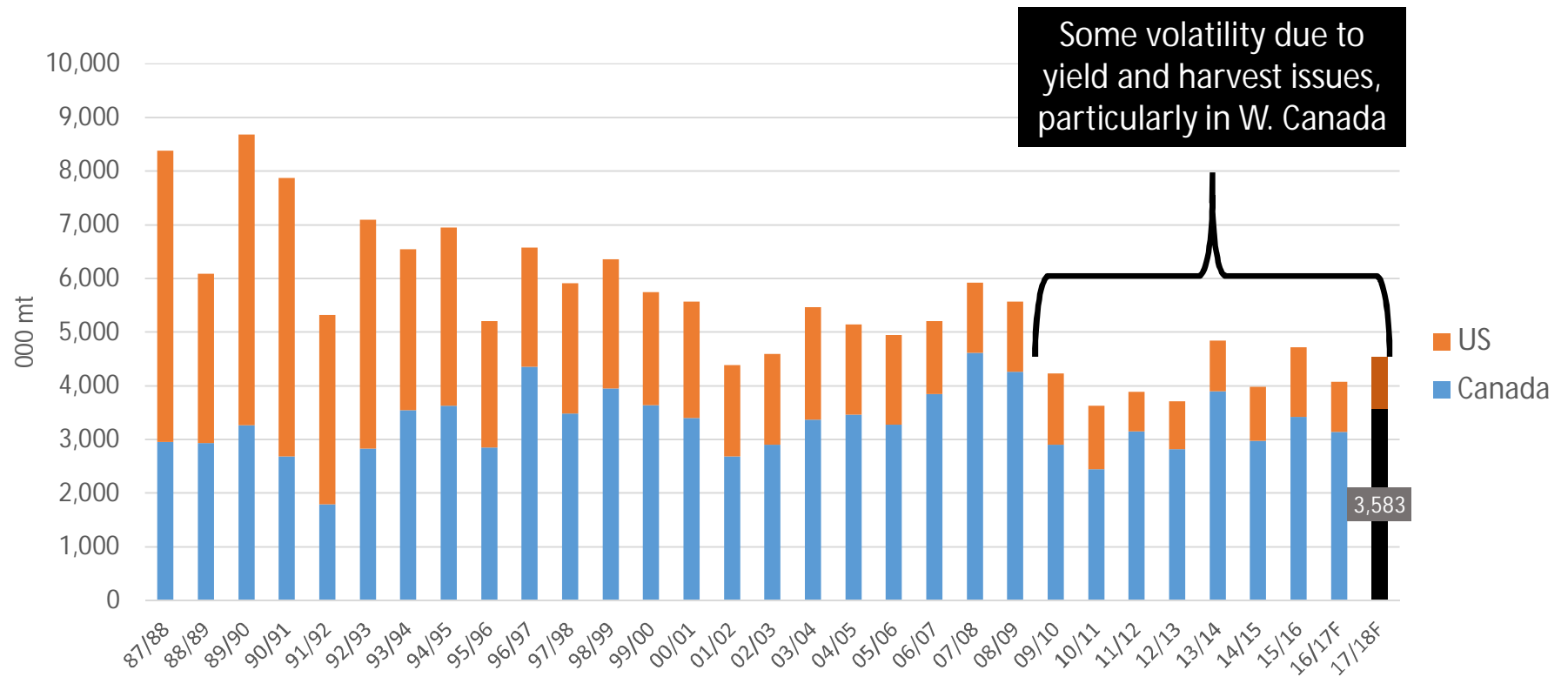
Looking Forward



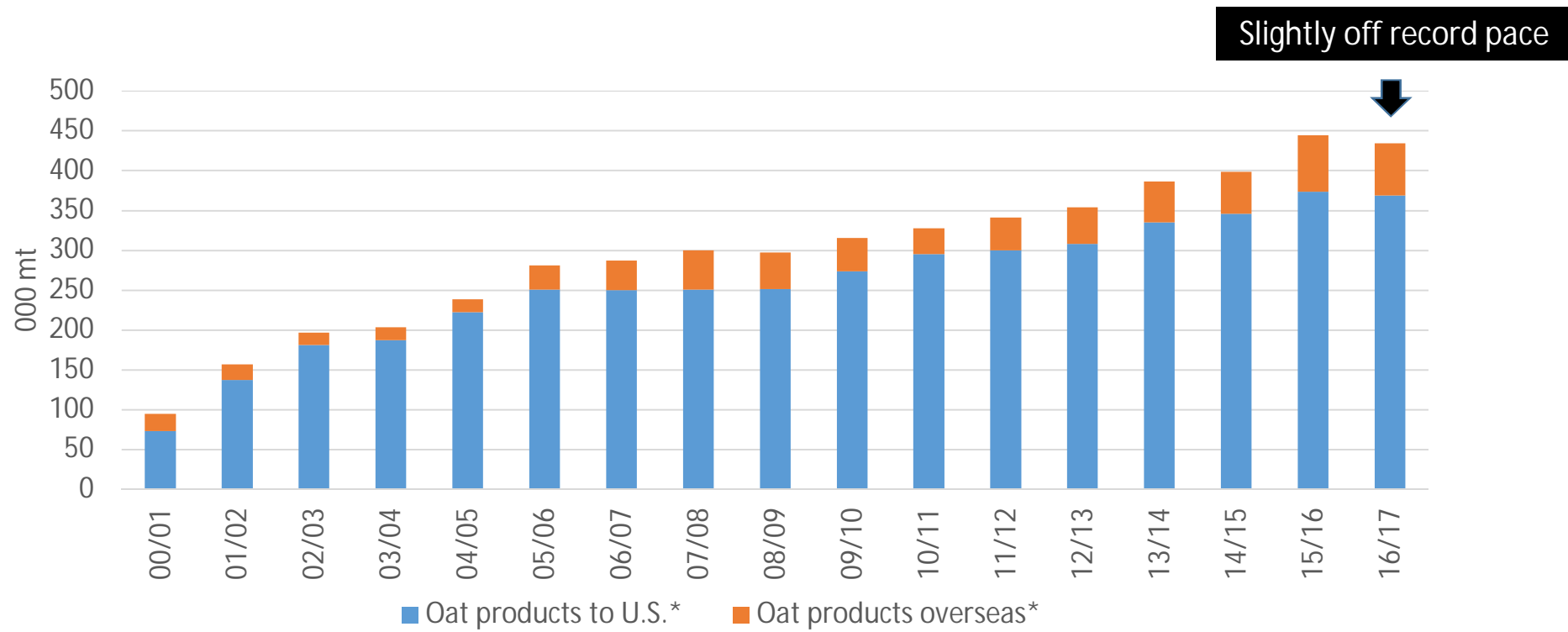
North American Harvested Oat Area



North American Oat Production

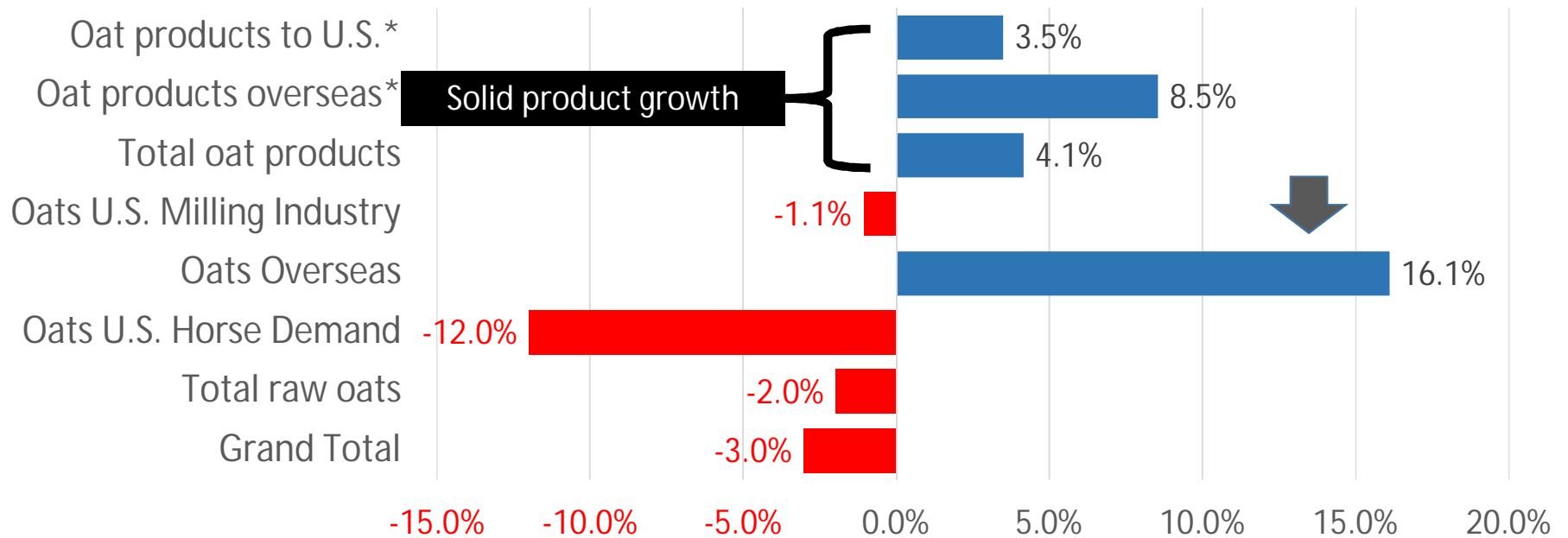


Canada Oat Product Exports

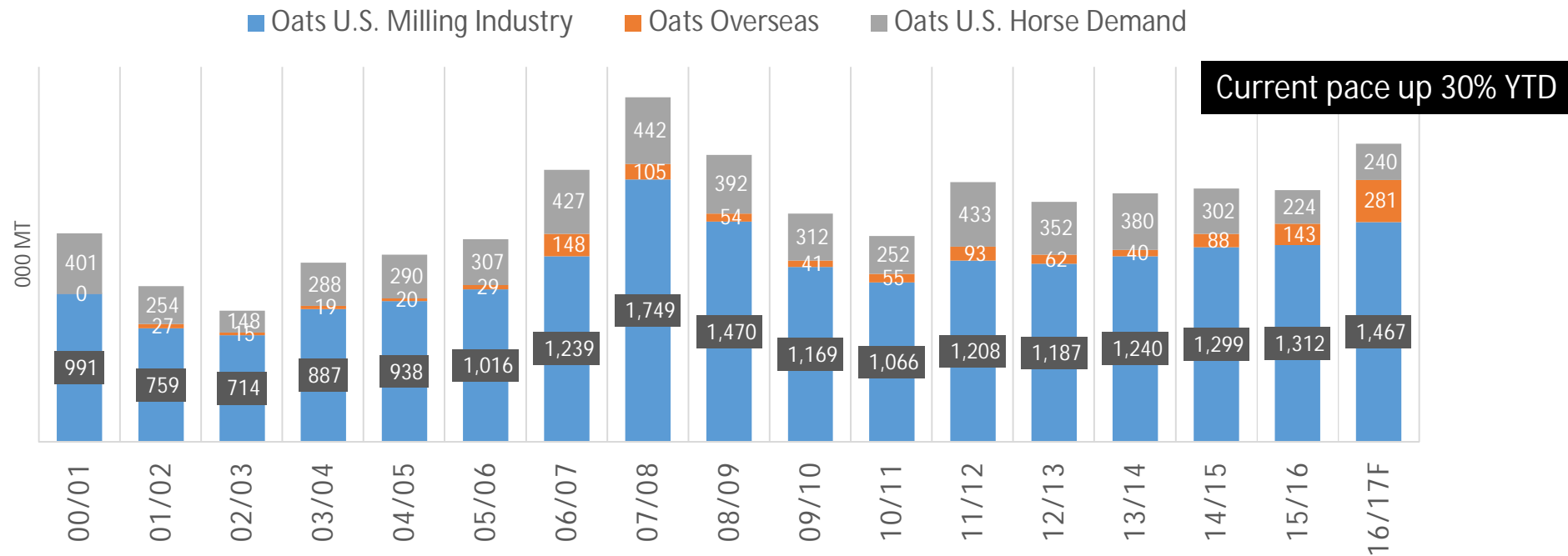


Growth Canada Oat and Oat Products Exports

5 Year CAGR



Canada Oat Exports



Canadian Oat End Stocks

