

Western Australia Oat Exports – Port of Fremantle

The Port of Fremantle accounts for the bulk of total Australia oat exports

25 November 2020

Summary

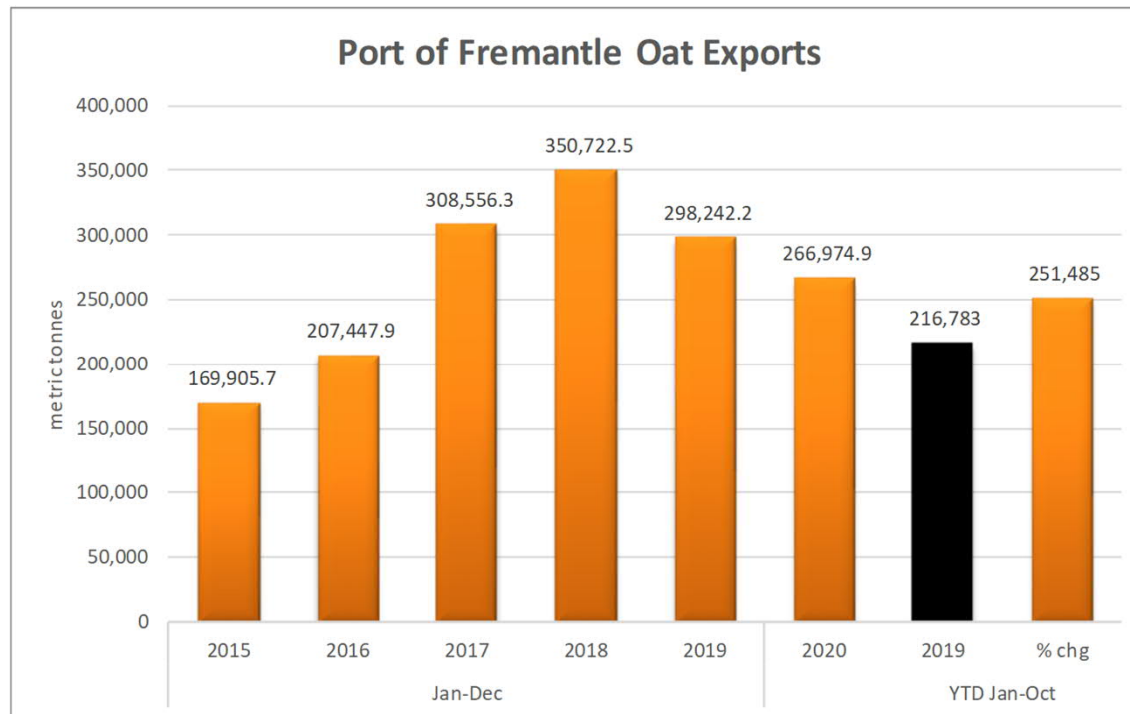
Western Australia oat exports continue to lag, down 13.8% YTD

- The pace of 2020 Western Australia (WA) oat exports continues to lag at 217 ThM year to-date (Jan-Oct), down 13.8% compared to 2019's 267 ThMt. The current pace has also now fallen behind the five-year average (see chart right). WA is the largest exporting state by far with the Port of Fremantle (POF) accounting for the bulk of total Australia oat exports.
- Exports to the top 10 markets have slowed this month and are now down 2% YTD with other markets down 87% YTD (see table pg.).
- Looking at the Top 10 destinations, exports to China (accounting for 57% of total market share) are down 6.3% YTD, the pace is mostly unchanged from the prior month (see pg. 2). We are expecting oat exports to lag to China longer term due to a closure of a major oat mill and shift to higher oat product imports.
- India exports are down 7.1% YTD, this as slowed from prior months. Exports to Taiwan are up 8.6%. YOY growth to these two markets remains solid.
- Japan exports are down 13.2% YTD with Netherlands dropping to zero. Malaysia exports are up 92% or nearly 12,000 Mt YTD while exports to the UAE, which looks to be sourcing more oats out of Canada, are down 84%.
- Philippine exports are up 9.7% with South Korea (SA) demand down 69% YTD. SA has been reducing imports from all destinations recently.
- Exports to eastern Australia states have also dropped sharply as prospects for very large oat crops there this spring remains high.
- Looking forward, expectations of a large 2020/21 Australia oat crop, particularly in WA, will see Western Australia traders focusing on supplying some of the lost traditional destinations in 2020.
- The loss of some of the traditional markets such as Mexico and the UAE, both in the top ten destinations is a concern. Malaysia however remains a major positive with a five-year growth rate of 28%, also with India and Taiwan.
- The current pace would put 2020 Western Australia oat exports at 0.250 MMT, down from 0.298 MMT in 2019 and slightly below the five-year average of 0.266 MMT.

Port of Fremantle Oat Exports

MT	Jan-Dec							YTD Jan-Oct				
	2015	2016	2017	2018	2019	5 yr avg	5 yrCAGR	% of total	2020	2019	% chg	MT Chg
China	103,683.4	116,468.7	139,351.6	212,040.8	185,233.0	151,355.5	12.3%	56.7%	141,882	151,492	-6.3%	-9,610
India	14,243.9	14,410.9	17,361.0	24,045.5	19,991.5	18,010.6	7.0%	6.7%	16,922	18,211	-7.1%	-1,289
Taiwan	5,364.9	14,513.1	13,146.2	14,402.1	18,264.1	13,138.1	27.8%	4.9%	16,045	14,771	8.6%	1,274
Japan	13,769.8	12,774.3	16,794.1	13,553.0	7,818.8	12,942.0	-10.7%	4.8%	6,698	7,713	-13.2%	-1,015
Netherlands	1,746.6	7,999.5	19,456.9	30,804.6	68.8	12,015.3	-47.6%	4.5%	-	69	-100.0%	-69
Malaysia	15,045.3	10,102.2	9,458.9	7,125.4	16,357.8	11,617.9	1.7%	4.4%	23,742	12,354	92.2%	11,388
United Arab Emirates	6,977.2	17,599.9	9,728.5	13,519.7	2,814.5	10,128.0	-16.6%	3.8%	437	2,783	-84.3%	-2,346
Mexico	-	-	46,681.0	125.7	-	9,361.3		3.5%	-	-	0.0%	0
Philippines	3,625.2	4,665.5	7,089.0	14,028.0	5,123.4	6,906.2	7.2%	2.6%	4,894	4,460	9.7%	434
Korea, Republic of	3,035.7	2,985.2	5,543.1	7,539.4	5,577.8	4,936.3	12.9%	1.8%	1,461	4,667	-68.7%	-3,206
Top 10	167,491.9	201,519.5	284,610.2	337,184.3	261,249.8	250,411.1	9.3%	93.8%	212,081	216,519	-2.0%	-4,438
Total Others	2,413.8	5,928.4	23,946.1	13,538.3	36,992.4	16,563.8	72.6%	6.2%	4,703	34,966	-86.6%	-30,264

Year to-date



Seasonal Trends

